

Winterville Auditorium Renovation Bid Addendum #10260 - 3

We want to convey as clearly as possible the budget reporting that the Fox Theatre Institute (FTI) requires for grant applications. As previously mentioned, the FTI requires that an item costing \$2,500 or more must be broken down into component costs. The specific breakdown that the FTI expects is as follows:

1. Professional Fees (architectural or preservation planning services)
2. Cost of Materials/Supplies
3. Cost of Labor
4. Other (please specify)

Since there will not be enough funding to completely renovate the Winterville Auditorium in one phase, the City of Winterville not only requires the budget breakdown specified in Bid Addendum #10260 - 1, Answer #4, but the items listed in the general construction specifications need to be broken down sufficiently to allow the City to prioritize the work to be performed across multiple phases.